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**KINGFISHER
HOUSING
ASSOCIATION**

NEWS RELEASE

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HOUSING TO BE BUILT ON TIMBERLAKE ROAD DERELICT SITE

A mix of 29 much needed 1 and 2 bedroom affordable housing is to be built on a derelict site on Timberlake Road, Basingstoke.

Demolition of disused workshop buildings has just started at the town centre site owned by Kingfisher Housing Association and its subsidiary, Halcyon Property Services, this being the first joint contract for the two companies.

The 29 apartments being built by Drew Smith Builders of Southampton will provide seven homes for social rent for people on the council's waiting list, together with seven homes to be sold on a shared ownership basis, allowing purchasers to get a foothold into home ownership, by buying a 50% or more share in the property and paying Kingfisher rent on the remaining portion.

The remaining 15 properties will be rented out to local people on the private market.

Carol Williams, Kingfisher's Managing Director said "Redeveloping this derelict site will give a real boost to the town centre area. The scheme has been carefully designed to fit in

Chairman: Mike Thompson

Group Chief Executive : Brian Hutchison FCIH MRSH

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Kingfisher Housing Association Limited
Registered Office: Chailey Court
25-27 Winchester Road, Basingstoke

with the conservation area around Church Square and will provide a mix of different housing for local people from shared ownership through to rented accommodation”.

The site is also turning up some unusual surprises. Of great interest is an oval shaped glass drinks bottle that was found in the ground by demolition contractors. It is believed to be from pre 1900 in age and has the makers name F.Newman and the words, 'Basing Road, Basingstoke' embossed on the glass. Kingfisher would be very interested to hear from anyone who can throw some light on the history of this unique find.

It is anticipated that building work, which includes an underground car park for the 29 apartments, will take about 17 months to complete and will cost around £4.9 million. A grant of £385k has been received from the Housing Corporation towards the cost of providing the social rented properties.

www.kha.org.uk

For more information about this exciting project in the centre of Basingstoke, please call Penny Luke, Marketing Manager on 01256 302305 or Carol Williams, Kingfisher Managing Director on 01256 302307.

Please find attached photographs of the start on site at Timberlake Road for the construction of 29 one and two bedroom apartments for social rent, shared ownership and private renting with Board members and key staff from Wessex, Kingfisher, Halcyon and Drew Smith.