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**KINGFISHER
HOUSING
ASSOCIATION**

NEWS RELEASE

Date: 15 June 2009

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KINGFISHER'S LATEST DEVELOPMENT, "TIMBERLAKE COURT", IS OPENED

Wednesday 18 June will see the opening of an impressive terrace of properties providing much needed affordable housing for local people in a lovely location, within a conservation area.

The development, made possible through a joint development between Kingfisher Housing Association and one of its subsidiary organisations, Halcyon Properties Services, sees 29 one and two bedrooms flats, available in a mix of tenures from shared ownership (part rent part buy), private rent and affordable social rent.

Built by contractors, Drew Smith, at a total scheme cost of £4.9million, the scheme attracted grant of £385k from the Homes and Community Agency, The site, previously derelict land with an old workshop and quite an eye sore, was acquired by Kingfisher and Halcyon as their first joint venture together. The scheme has turned the area of Timberlake Road, which backs onto the conservation area of Church Square, into a desirable, attractive area, providing an excellent pedestrian link between the south of the town centre to Church Square and Festival Place beyond.

Chairman: Chris Holland

Group Chief Executive : Brian Hutchison FCIH MRSH

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Kingfisher Housing Association Limited
Registered Office: Saxon Court
Sarum Hill, Basingstoke
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Deborah Broadhurst, Group Development Director for Wessex Housing Partnership, which incorporates Kingfisher and Halcyon, said: "I am particularly pleased with this scheme. We bought a derelict site in a prominent part of the town centre and have created an impressive looking building that will stand the test of time. A pedestrian gateway has also been created together with 29 much needed affordable homes."

Timberlake Court has been so popular that 6 of the 7 shared ownership units were snapped up in the first month with the majority of the other properties occupied already. Prices of 1 bedroom flats start at £130,000 and 2 bedroom flats at £145,000.

Each flat has its own car parking space in an ingenious underground car park and the flats are very energy efficient and full of mod cons!

The Mayor of Basingstoke and Deane, Councillor Brian Gurden is the guest of honour at the handover ceremony on Wednesday.

This is Kingfisher's fourth shared ownership scheme within the town centre allowing local people to still get a foot on the property ladder, even during this difficult financial climate.
www.kha.org.uk

End

Information to the Editor

A reporter and/or photographer are invited to attend the handover ceremony at 12.30pm on Thursday 18 June at Timberlake Court, Timberlake Road, Basingstoke. Access can be gained via footpath from Church Square.

For more information, please contact Penny Luke, Marketing Manager on 01256 302305 or Debbie Down, Marketing Executive on 01256 302307.